



Cue Energy Resources Limited

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FACSIMILE TRANSMISSION

TO : Company Announcements Office
10th Floor
20 Bond Street
Sydney NSW 2000

FAX: DD#0

DATE : 8 October 2003

PAGES (including this page): 2

FROM : Andrew Knox

RE : **Mangga -1 Drilling Report**

Dear Sir

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink, appearing to read "Andrew Knox".

Andrew M Knox
Chief Financial Officer



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RELEASE

Mangga -1 Drilling Report

Cue is pleased to announce that at 6.00am on 8 October 2003, Mangga -1 was at a depth of 1,633 metres and circulating prior to drilling ahead to the proposed total depth of 1,750 metres. The top of the Mundu objective was penetrated at 1,342 metres and good gas shows were encountered over the interval 1,342 to 1,367 metres. A number of other hydrocarbon shows have been encountered below this zone. The significance of all shows will be determined when wireline logs are run at total depth.

Mangga -1 is located approximately 35 kilometres west of the Oyong field and approximately 30 kilometres east of the city of Surabaya in the Sampang PSC offshore East Java, Indonesia. The well is in 11 metres of water.

Participants in the Sampang PSC are :

Cue Sampang Pty Ltd	15%
Santos (Sampang) Pty Ltd	45% (Operator)
Coastal Indonesia Sampang Ltd (El Paso)	40%

Any queries regarding the announcement should be directed to the company on (03) 96297577 or email mail@cuenrg.com.au.

A handwritten signature in blue ink, appearing to read "R. J. Coppin".

Robert J Coppin
Chief Executive Officer

8 October 2003